

Signal View Owners' Association
Board of Directors Meeting
Signal View Condominiums
June 19, 2019
Signal View Clubhouse
900 Mountain Creek Road, Chattanooga, TN 37405

The Board of Directors' Meeting was called to order by President Rex Parton at 6:00 P.M.

Attendance:

Directors in attendance were: Rex Parton, Wayne Tate, Larson Mick, Roslyne Steinberg and Danny Bales. It was elected for the Board members to hold their past positions voted on and approved by the Board.

Minutes:

The minutes of the April 24th 2019 meeting were read by Larson Mick motion made and approved.

Property Report:

Mitzi Elkins reported that Signal View has 286 managed units. Current occupancy is 92% preleased occupancy is 95%

Delinquents:

Attorney Bill Pemerton discussed the delinquents and provided an update to the Board of Directors.

Financials:

Rex discussed the Financials:

Administration Expense- \$2,569.06 under budget

Leasing Expense- \$1,519.67 under budget

Insurance and taxes- \$1,604.35 over budget due to insurance increase

Water and Sewer- \$22,595.01 over budget due to increases

Payroll Expense- \$29,368.76 under budget

Adjournment:

The meeting was adjourned at 6: 29 p.m.

The next Board Meeting is scheduled for July 31st.

Secretary:

R. L. Mick

President:

R. R. Parton