

Signal View Owners' Association
Board of Directors Meeting
Signal View Condominiums
January 23, 2019
Signal View Clubhouse
900 Mountain Creek Road, Chattanooga, TN 37405

The Board of Directors' Meeting was called to order by President Rex Parton at 6:05 p.m.

Attendance:

Directors in attendance were: Rex Parton, Rick Marcus, Larson Mick, Wayne Tate, Roslynne Steinberg and Danny Bales.

Minutes:

The minutes of the October 26, 2018 were read by Rick Marcus and approved.

Property Report:

Mitzi Elkins reported that Signal View has 277 managed units. Current occupancy is 99%.

Delinquents:

Attorney Bill Pemerton discussed the delinquents and provided an update to the Board of Directors.

Financials:

Rex discussed the Financials end of First month's budget (December 31, 2018)

Administrative Expense- \$77.27 under budget.

Leasing Expense- \$1,503.00 under budget due to timing of the year.

Association Revenue- \$424.02 over budget at this time.

Insurance and Taxes Expense- \$ 2,500.00 over budget.

Payroll Expense- \$4,468.00 under budget.

General repairs- \$12,000.00 over budget due to the inclement weather.

Total operating Expense- \$9,293.00 over budget.

Capital Expense- \$18,551.00 under budget due to Capital Projects scheduled for the summer months.

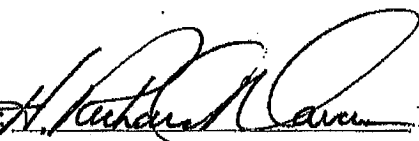
Fiscal year 2019 IRS ruling ballots mailed November 1, 2018. Board approved to roll over excess funds (if any) into the next fiscal year.

Adjournment:

The meeting was adjourned at 6:40 p.m

The next Board Meeting is scheduled for February 20, 2019

Secretary:



President:

