

Signal View Owners' Association
Board of Directors Meeting
Signal View Condominiums
February 20, 2019
Signal View Clubhouse
900 Mountain Creek Road, Chattanooga, TN 37405

The Board of Directors' Meeting was called to order by President Rex Parton at 6:04 p.m.

Attendance:

Directors in attendance were: Rex Parton, Steve Thurman, Larson Mick, Wayne Tate, Roslynne Steinberg and Danny Bales.

Minutes:

The minutes of the January 23, 2019 meeting were read by Larson Mick and approved with correction to the Association Revenue.

Property Report:

Mitzi Elkins reported that Signal View has 280 managed units. Current occupancy is 97.1%.

Delinquents:

Attorney Bill Pemerton discussed the delinquents and provided an update to the Board of Directors.

Financials:

Rex discussed the Financials:

Leasing Expense- \$3,339.15 under budget due to timing of the year.

Association Revenue- \$1,644.04 under budget at this time.

Insurance and Taxes Expense- \$2,202.60 over budget.

Utility Expense- \$7,820.11 over budget at this time.

Grounds Expense- \$4,999.05 over budget due to extra pine straw for the year.


Capital Expense- \$26,854.32 under budget due to Capital Projects scheduled for the spring and summer months.

Kittrell ask to speak about his charges.

Adjournment:

The meeting was adjourned at 6:43 p.m.

The next Board Meeting is scheduled for March 27, 2019

Secretary:  President: 