

Signal View Owners' Association
Board of Directors Meeting
Signal View Condominiums
August 28, 2019
Signal View Clubhouse
900 Mountain Creek Road, Chattanooga, TN 37405

The Board of Directors' Meeting was called to order by President Rex Parton at 6:03 P.M.

Attendance:

Directors in attendance were: Rex Parton, Larson Mick, Rick Marcus, Wayne Tate, Roslynne Steinberg and Danny Bales.

Minutes:

The minutes of July 31st read by Rick Marcus motion made and approved.

Property Report:

Mitzi Elkins reported that Signal View has 287 managed units. Current occupancy is 97.5% preleased occupancy is 97.9%

Delinquents:

Attorney Bill Pemerton discussed the delinquents and provided an update to the Board of Directors.

Financials:

Rex discussed the Financials:

Association Revenues- \$568.59 under budget at this time.

Menu of Service Income- \$28,721.38 under budget at this time.

Administration Expenses- \$2,376.46 under budget at this time.

Insurance Expense- \$2,476.61 under budget at this time.

Payroll Expenses- \$40,879.86 under budget at this time.

General Repairs- over budget year to date due to building cleaning, roof repairs and ground repairs.

Total Operating Expenses- under budget at this time.

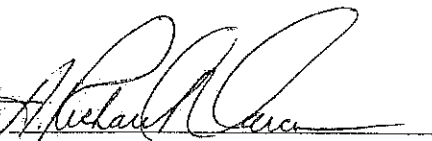
Capital Expense-under budget at this time.

Adjournment:

The meeting was adjourned at 6: 52 p.m.

The next Board Meeting is scheduled for September 25th at 6:00 p.m.

Secretary:



President:

