

Signal View Owners' Association
Board of Directors Meeting
Signal View Condominiums
March 28, 2018
Signal View Clubhouse
900 Mountain Creek Road, Chattanooga, TN 37405

The Board of Directors' Meeting was called to order by President Rex Parton at 6:09 p.m.

Attendance:

Directors in attendance were: Rex Parton, Rick Marcus, Steve Thurman and Roslyne Steinberg.

Minutes:

The minutes of the February 28, 2018 were read by Rick Marcus and approved by the Board.

Property Report:

Mitzi Elkins reported that Signal View has 275 managed units. Current occupancy is 97.4% percent.

Delinquents:

Total delinquents at this time \$24,940.20

Financials:

Rex discussed the Financials:

Menu of Service income \$6,200.00 under budget due to time of year.

Administration Expenses \$4,982.00 under budget.

Leasing expenses \$2,002.84 under budget due to time of year.

Utilities are \$8,445.00 over budget at this time.

Adjournment:

The meeting was adjourned at 6: 30 p.m.

Secretary: 

President: 

Executive Session

Old Business:

(A) P-223 Attorney Bill Pemerton stated the owner agreed to sign the release but has not followed through with signing.

New Business:

(A) O-211-Attorney Bill Pemerton informed the Board he contacted the IRS.