

Signal View Owners' Association
Board of Directors Meeting
Signal View Condominiums
January 24, 2018
Signal View Clubhouse
900 Mountain Creek Road, Chattanooga, TN 37405

The Board of Directors' Meeting was called to order by President Rex Parton at 6:05 p.m.

Attendance:

Directors in attendance were: Rex Parton, Rick Marcus, Steve Thurman, Danny Bales and Roslynne Steinberg.

Minutes:

The minutes of the October 25th, 2017 Board meeting were read by Rick Marcus and approved.

Property Report:

Mitzi Elkins reported that Signal View has 272 managed units. Current occupancy is 92.6% percent.

Delinquents:

Total delinquents at this time \$27,000.

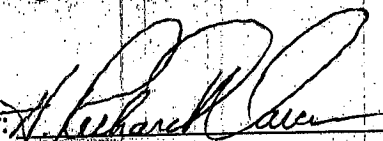
Financials:

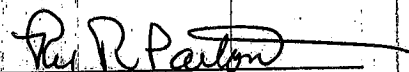
Rex discussed the financials general repairs under budget \$30,758, ground expenses are \$3,532 over budget Total operating expenses \$10,919 under budget. No changes to Capital budget at this time, projects are being scheduled.

Menu of Service income is showing a negative variance due to the timing of the year.
Utilities are slightly under budget for December.

Adjournment:

The meeting was adjourned at 6: 52 p.m.

Secretary: 

President: 

Executive Session

Old Business:

- (A) P 223 to discuss with Attorney Bill Pemerton at the next Board meeting.
- (B) It was decided after discussion and approved by each Board member that maintenance would begin removing p-traps during the market ready process.
- (C) Rex informed Board Members that one Board member has hired an attorney regarding the w/d issue.

New Business:

- (A) Next Board meeting set for February 28, 2017.
- (B) Banning unruly residents \$ 300.00, per month non compliance fee approved by the Board.