

Signal View Owners' Association
Board of Directors Meeting
Signal View Condominiums
September 27, 2017
Signal View Clubhouse
900 Mountain Creek Road, Chattanooga, TN 37405

The Board of Directors' Meeting was called to order by President Rex Parton at 6:04 p.m.

Attendance:

Directors in attendance were: Rex Parton, Larson Mick, Danny Bales and Roslynn Steinberg.

Minutes:

The minutes of the August 30, 2017 board meeting were read by Larson Mick and approved.

Property Report:

Mitzi Elkins reported that Signal View has 276 managed units. Current occupancy is 99% percent.

Delinquents:

Total delinquents \$24,465.00.

Financials:

Admin expenses \$3,042.58 over, year to date. Insurance and taxes are \$3,230.84 under budget.

Utility expenses spent \$242,087.97 budgeted \$223,875.06.

General repairs are \$4,600.00 under budget.

Capital \$20,500.00 under budget due to the timing of the paving job, this number will come closer to the budgeted amount after the scheduled paving work is complete.

Adjournment:

The meeting was adjourned at 6: 24p.m.

Secretary: H. Rebecca Marcus
Vice President

President: Rex R. Parton

Executive Session

Old Business:

Attorney Bill Pemerton to send letter on fan unit P-223

New Business:

Next board meeting set for October 25, 2017 at 6:00 p.m.