

Signal View Owners' Association  
Board of Directors Meeting  
Signal View Condominiums  
June 7, 2017  
Signal View Clubhouse  
900 Mountain Creek Road, Chattanooga, TN 37405

The Board of Directors' Meeting was called to order by President Rex Parton at 6:06 p.m.

**Attendance:**

Directors in attendance were: Rex Parton, Larson Mick, Rick Marcus, James Bales, and Calvin Beam.

**Minutes:**

The minutes of the April 26, 2017 board meeting were read by Calvin Beam and approved.

**Property Report:**

Mitzi Elkins reported that Signal View has 274 managed units. Current occupancy is 92.3 percent. Preleased occupancy is 98.9 percent.

**Old Business:**

- A. E-71 washer/dryer. The unit has been sold and the washer/dryer will be removed.
- B. W/D suit. The board voted 4-0 with one abstention not to refile in connection with a suit over an unauthorized washer/dryer. The association will pay the costs assigned by the court.
- C. Bathroom vent fans in P-223. The board discussed a tenant request that unit's fans be replaced by the association because of a claim the problems were caused by neighbors. The board decided to seek more information and revisit the issue at the July meeting.

**New Business:**

- A. Name change at neighboring property. The board voted 5-0 to send a letter to the recently renamed Views at Signal because of potential confusion.
- B. T-381 pet issues. The board voted to send a letter of intent to fine the residents who had more than the number of pets allowed per unit, one of (3) exceeded the 50-pound weight limit.

**Delinquents:**

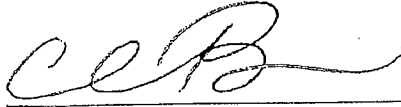
Total delinquent fees now total just over \$29,100.

**Financials:**

Association revenues at the end of May are \$280 below projections but total income is almost \$4,000 ahead. Overall operating expenses are \$47,700 under budget. Capital expenses are \$69,300 under budget.

**Adjournment:**

The meeting was adjourned at 7:22 p.m. The next Board Meeting was set for July 26, 2017 at 6:00 p.m.

Secretary: 

President: 