

Signal View Owner's Association  
Board of Director's Meeting  
Wednesday March 20, 2013

The March 20, 2013 Board of Director's Meeting was called to order by President, Rex Parton at 6:06 p.m.

**Attendance:**

Directors in attendance were Rex Parton, Randy Herrin, Larson Mick, Rick Marcus and Roslyne Steinberg.

**Minutes:**

Reading of minutes for February by Roslyne Steinberg. Rex Parton made a motion to approve the minutes. Rick Marcus second the motion and the motion passed.

**Property Report:**

Mitzi Elkins presented that Signal View's managed units are 243. Current occupancy is 95.4% and pre-leased occupancy is 97.5%.

**Old Business:**

Rick Marcus read the policy regarding right to inspect/show property. Rex Parton made a motion to approve the policy after a lengthy discussion. Rick Marcus second the motion and the new policy was approved.

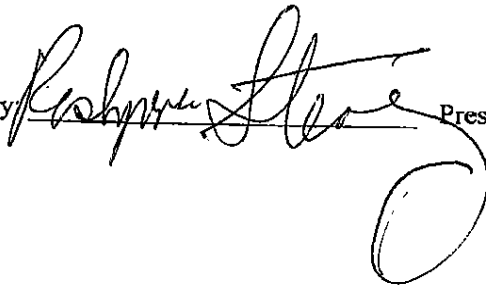
**Financials:**

Rex discussed the February 2013 budget comparison. Year to date legal budgeted expense is \$2,500.02 actual is \$4,884.38. Year to date actual income is \$296,217.12. Year to date budgeted Menu of Service budgeted income is \$48,695.07 actual income \$52,873.63. Utility budgeted expense \$73,834.98 actual expense \$71,886.31. Fire systems code 7164 category will show an overage due to not budgeting enough for the six year fire extinguisher replacement cost.

**Adjournment:**

Rick Marcus made a motion to adjourn the meeting. Rex Parton second the motion. Meeting adjourned at 7:45 pm.

Secretary:



President:

