

Signal View Owner's Association  
Board of Director's Meeting  
Wednesday, February 20, 2013

The February 20, 2013 Board of Director's Meeting was called to order by President, Rex Parton at 6:06 p.m.

**Attendance:**

Directors in attendance were Rex Parton, Rick Marcus, Randy Herrin, Larson Mick, and Roslynn Steinberg.

**Old Business:**

Rex introduced Bill Pemerton with Horton, Ballard, and Pemerton Law Firm to answer and assist with Signal View's leasing operation and legal language of owning, leasing, and selling units. Rex stated Signal View operates under the Master Deed and no rules have changed nor has the operation of Signal View Condominiums changed.

The board was advised after much discussion to remain in a holding pattern regarding managed occupied units for sale until further advisement from Horton, Ballard and Pemerton law firm.

**Minutes:**

Reading of minutes for December by Roslynn Steinberg December 19, 2012. Rick Marcus made a motion to approve the minutes. Larson Mick seconds the motion and the motion passed.

**Property Report:**

Mitzi Elkins presented that Signal View's managed units are 240. Current occupancy is 92.8% and pre-leased occupancy is 95.4%.

**Financials:**

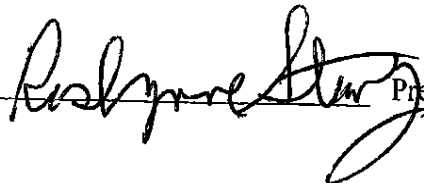
The Board discussed the January 2013 budget comparison showing a \$7,007.60 over budget Year to date. Rex explained the overage came from paying yearly contracts. Owner delinquencies were also discussed.

**Adjournment:**

Rex Parton made a motion to adjourn the meeting. Rick Marcus seconds the motion. Meeting adjourned at 7:30 pm.

Next Board Meeting was set for March 27, 2013 at 6:00 pm.

Secretary:



President:

