

Signal View Owner's Association
Board of Director's Meeting
Signal View Condominiums
September 25, 2013
900 Mountain Creek Road
Clubhouse
Chattanooga, TN 37405

The August 31, 2013 Board of Director's Meeting was called to order by President, Rex Parton at 6:04 p.m.

Attendance:

Directors in attendance were Rex Parton, Rick Marcus, Larson Mick, Roslynnne Steinberg and Calvin Beam.

Minutes:

Reading of minutes for July 31st by Roslynnne Steinberg. Rex Parton made a motion to approve the minutes with correction. Rick Marcus second the motion and motion passed.

Property Report:

Mitzi Elkins presented that Signal View's managed units are 248. Current occupancy is 97.9% and pre-leased occupancy is 99.9%.

Old Business:

(A) Paint cost for Market Ready units: Mitzi and Emerson working on paint samples.

Note: Rex could not understand why the painter cannot do touch up jobs.

(B) Comcast service agreement: Rex explained the service agreement would not benefit Signal View. The Board didn't see any reason to sign a contract since we have not had a contract up to this date.

New Business:

(A) Non-refundable security deposits tabled to the next board meeting.

(B) The board members discussed a possible discrepancy with a credit that was given to Signal View by the roofing company that completed the roof replacement of buildings O, P, Q and R. Total cost of roofing was discussed and believed to be overcharged. Tabled to the next board meeting. Larson Mick made a motion for Ben Johnson (Maintenance Supervisor) to get all facts together so the board can review and determine how to proceed. Rick Marcus second the motion and motion passed.

Financials:

Rex- The financial report will be better discussed at the next meeting not having the last three sewer bills and some other budget numbers for this eighth month report need to be looked into.

Adjournment:

Rex Parton made a motion to adjourn the meeting. Rick Marcus second the motion. Meeting adjourned at 7:10 pm.

for Secretary: 

President: 