

Signal View Owner's Association
Board of Director's Meeting
Tuesday, November 13, 2012

The November 13, 2012 Board of Director's Meeting was called to order by President, Rex Parton at 6:04 p.m.

Attendance:

Directors in attendance were Rex Parton, Bill Guill, Randy Herrin, Larson Mick, Roslynnne Steinberg and Rick Marcus.

Minutes:

Reading of minutes for October 16, 2012 by Roslynnne Steinberg. Larson Mick moved to approve the minutes. Rick Marcus second the motion and the motion passed.

Property Report:

Mitzi Elkins presented that Signal View's managed units are 236 current occupancy is 94.4% and pre-leased occupancy is 96%.

Old Business: Rex discussed the Quick Books conversion is ahead of schedule. He gave out example HOA statements. Randy Herrin asked if the statements were going to be itemized by the work orders and condo number. Mitzi explained the statements would be similar to the current statements.

New Business: Rick Marcus made a motion to move forward with Barto & Hoss. Randy Herrin second the motion and the motion passed to use Barto & Hoss for the Audit.

Financials:

Year to date budget figures are as follows: Capital Expense Roof replacement budgeted amount \$160,125.00 Year to date actual is \$153,123.00.

Year to date budgeted total income \$1,244,495.89 Year to date actual income \$1,347,336.28 showing a favorable variance of \$102,840.39.

Adjournment:

Rex Parton made a motion to adjourn the meeting. Bill Guill second the motion. Meeting adjourned at 6:57 pm.

Secretary: Roslynnne Steinberg President: Rex Parton