

Signal View Owner's Association
Board of Director's Meeting
March 21, 2012

The March 21, 2012 Board of Director's Meeting was called to order by President, Rex Parton at 6:05 p.m.

Attendance:

Directors in attendance were Bill Guill, Randy Herrin, Rex Parton, Steve Thurman, Roslyne Steinberg, and Rick Marcus.

Minutes:

Reading of minutes for February 29, 2012 by Roslyne Steinberg. Rex Parton approved the minutes. Rick Marcus second the motion and motion passed.

Property Report:

Mitzi Elkins presented Signal View's managed units are 222. Current occupancy is 97%. Pre-leased occupancy is 99 %.

Old Business:

Ben Johnson, Maintenance Supervisor, gave drainage report at the V building due to the absence of Billy Campbell. Rex stated all checks payable to Yerbey and Craig's Design Group will be held until the drainage jobs are satisfactory.

New Business:

Rex explained that Signal View is not responsible for pulling up the carpet in P225. As per the master deed, Signal View will repair the sub-flooring only and the owner is responsible for everything else.

Financials:

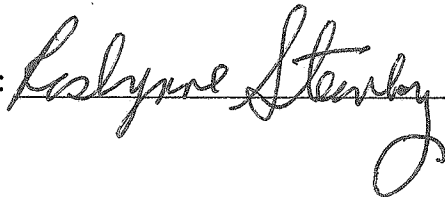
Rex explained the variances on the budget. Leasing and Advertising income is showing a negative variance for the month due to increase in lease renewals and time of the year. Mitzi projects we will see a slight increase in Leasing and Advertising income due to new move ins for March, April, and May.

Delinquents showed total unpaid charges of \$96,393.45 for March, 2012 (increase from last month; \$91,473.00) due to timing of delinquency report generated.

Adjournment:

Rex Parton moved to adjourn the meeting at 7:06 p.m. Bill Guill second the motion and motion passed.

Secretary:



President:

