

Signal View Owner's Association  
Board of Director's Meeting  
Tuesday, December 19, 2012

The December 19, 2012 Board of Director's Meeting was called to order by President, Rex Parton at 6:06 p.m.

**Attendance:**

Directors in attendance were Rex Parton, Randy Herrin, Larson Mick, and Roslynn Steinberg.

**Minutes:**

Reading of minutes for November 13, 2012 by Roslynn Steinberg. Rex Parton made a motion to approve the minutes. Roslynn Steinberg second the motion and the motion passed.

**Property Report:**

Mitzi Elkins presented that Signal View's managed units are 235. Current occupancy is 95.3% and pre-leased occupancy is 96.5%.

**Old Business:** 1. Rex discussed Quick Books staff is trained and using the new software and are now customizing reports.

2. The 2012 Audit was awarded to Barto and Hoss completion is scheduled for March .

**New Business:** Managed occupied units for sale- Due to current circumstances, it's of the best interest of the Board to wait for advisement from Signal View's attorney.

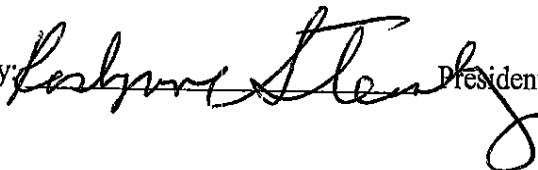
**Financials:**

Budget Comparison 2012 and 2013 .This statement will be mailed out with the January Statement it will also show actuals spent for 2012 and 2013 budget line items. The Board followed up with A/R Aging Receivables summary.

**Adjournment:**

Rex Parton made a motion to adjourn the meeting. Randy Herrin second the motion. Meeting adjourned at 7:30 pm.

Secretary:



President:

