

Signal View Owner's Association
Board of Director's Meeting
April 25, 2012

The April 25, 2012 Board of Director's Meeting was called to order by President, Rex Parton at 6:05 p.m.

Attendance:

Directors in attendance were Bill Guill, Rex Parton, Steve Thurman, Roslynne Steinberg, and Rick Marcus.

Minutes:

Reading of minutes for March 21, 2012 by Roslynne Steinberg. Rex Parton moved to approved the minutes. Rick Marcus second the motion and motion passed.

Property Report:

Mitzi Elkins presented Signal View's managed units are 222. Current occupancy is 99.5%. Pre-leased occupancy is 100 %. 5 scheduled move outs 4/30/12 (all preleased). 16 scheduled move outs 5/31/2012 (6 preleased).

Old Business:

Bill Clark, Supervisor with EPB Fiber Optics, will walk the property with Mitzi and Ben and make corrections by May 4, 2012.

Rex stated all checks payable to Yerbey and Craig's Design Group will be held until the drainage jobs are satisfactory. Roofs-six plantation buildings are on schedule for new roofs "H" building thru-"N" building.

New Business:

No new business.

Financials:

Rex explained general ledger code 8069 (staircases) is miscoded. Will check to make sure all painting of staircases and rails are coded properly. Also, general repairs show a negative variance due to storm and roof leaks.

Rex asked for the Aged Receivables Report regarding delinquents to be held for the Executive Session.

Adjournment:

Rex Parton moved to adjourn the meeting at 6:40 p.m. Rick Marcus second the motion and motion passed.

Secretary: Roslynne Steinberg

President: Rex Parton