

**SIGNAL VIEW OWNER ASSOCIATION  
BOARD OF DIRECTORS MEETING  
Wednesday June 29, 2011  
5:30 p.m.**

Attendance:

Directors in attendance were Rex Parton, Rick Marcus, Steve Thurman, Roslyne Steinberg, Bill Guill and Billy Campbell.

Minutes:

Reading of Minutes for June 9, 2010 Annual Meeting. Rex Parton made a motion to accept. Rick Marcus seconded. The motion was approved.

Reading of Minutes for June 7, 2011 Annual Meeting. Rex Parton made a motion to read minutes but not approve until 2012 Annual Meeting.

Reading of Minutes for May 11, 2011 – Steve Thurman requested correction to financials – CDs need to be placed in interest-bearing account. Rex Parton asked for a motion to accept. Rick Marcus accepted with revision of corrections.

Property Report:

Mitzi Elkins presented – Signal View managed 216 units. The current occupancy is 98% preleased and occupancy is 99%.

Old Business:

Signal View received a proposal from Jan Pass regarding drainage issues. Per Rex, Jan Pass will be working on 7 drainage issues. As of today, the total spent is \$2,920.00. To move forward on drainage, the expense total will be approximately \$10,000.00.

New Business:

Announcement of new panel for 2011:

President – Rex Parton  
Vice President – Bill Guill  
Treasurer – Steve Thurman  
Secretary – Roslyne Steinberg  
Asst. Sec. – Billy Campbell  
Randy Herrin  
Rick Marcus

Financials:

Per Rick Marcus, a discussion was held regarding over due accounts. The process is to pursue lien first and then court action for judgment.

Delinquencies:

The Board approved to take immediate action with two (2) 90-day delinquent accounts. A lien is to be placed on one account and collection via Signal View's attorney on the other account.

Adjournment:

Rex Parton moved to adjourn the meeting at 7:45 p.m. Rick Marcus seconded the motion. The next meeting will be July 27, 2011 at 6:00 p.m.

President:\_\_\_\_\_

Secretary:\_\_\_\_\_